

Chief Executive Officer  
Crystal Insurance Company Limited  
DR Tower (14<sup>th</sup> Floor), 65/2/2,  
Box Culvert Road, Purana Paltan  
Dhaka-1000.

**SUBJECT: NEWS RELEASE**

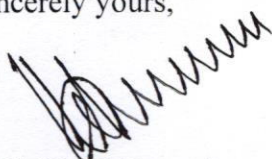
Dear Sir,

National Credit Ratings Limited has assigned the following surveillance entity rating to “**Crystal Insurance Company Limited**” in the Rating Committee (RC) Meeting held on June 01, 2023 at 3.00 PM based on Audited Financial Statements as on December 31, 2022:

<b>Declaration Date</b>	<b>01.06.2023</b>
<b>Long Term Entity Rating</b>	<b>AA+ (Double A Plus)</b>
<b>Short Term Entity Rating</b>	<b>ST-2</b>
<b>Outlook</b>	<b>Stable</b>
<b>Expiry Date</b>	<b>31.05.2024</b>

The above long term entity rating defines have a **Below Strongest Credit Quality** to meet policyholder’s obligations and provide policyholder’s benefits relative to other insurance companies in the same market. The above short term entity rating defines **Above Average Ability to Meet Short Term Financial Commitments** for timely payment of short-term policyholder’s obligation.

Sincerely yours,



(Md. Nurul Hoque)  
Deputy Managing Director & COO